



# FTC Classic

## Monthly Report 4|2019

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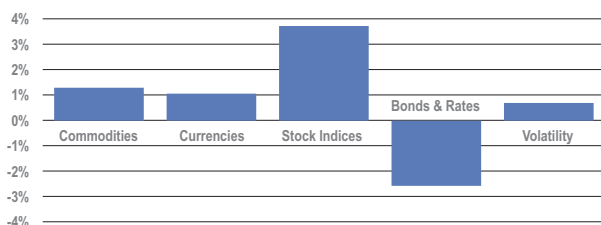
Current performance*	ISIN	NAV	4 2019	YTD	12 months	5 years	download
FTC Futures Fund Classic (Euro)	LU0082076828	16.46	4.18%	0.18%	-5.35%	16.33%	<a href="#">Fact Sheet</a>
FTC Futures Fund Classic (USD)	LU0550775927	8.83	4.50%	1.38%	-2.21%	30.24%	
Benchmark: SG Trend Index			4.20%	7.21%	2.07%	18.96%	

**Performance commentary:** Robust economic data from the US and Europe combined with a lack of signals from central banks resulted in a friendly climate for risk assets. Unfavourable factors, on the other hand, seemed to be ignored – those comprise the prolonged Brexit drama or the unresolved trade conflict between the US and China. Equity indices and industrial commodities rose in this risk-on environment, while prices for first-class government bonds, which had risen sharply in the previous month, fell. In the currency segment, the strength of the US dol-

lar continued at a slower pace. While the euro and pound remained virtually unchanged against the dollar, the yen and franc fell significantly.

The fund benefited most from the ongoing bull market in equities, but also made significant gains in commodities trading. Falling grain prices and rising energy prices in line with the respective trends were the driving factors. In currency trading, too, most trading strategies were successful, while price reversals on the bond markets consistently cost performance.

### Sector contributions



Net contributions to the monthly performance per market segment.

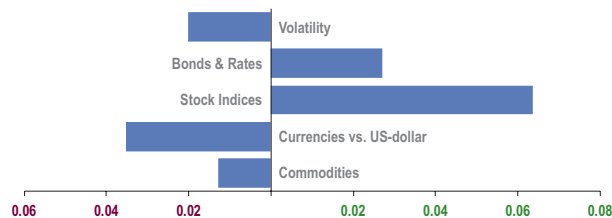
	Trend	Micro	Intraday	Quant
Currencies	+	+	-	n.a.
Bonds & Rates	-	-	-	n.a.
Stock Indices	++	+	+	-
Commodities	+	-	+	n.a.
Volatility	n.a.	n.a.	n.a.	+

Relative contributions of market segments and strategy groups from highly negative (--) over (almost) flat (0) to highly positive (++)

### Margin/equity-ratio at month end

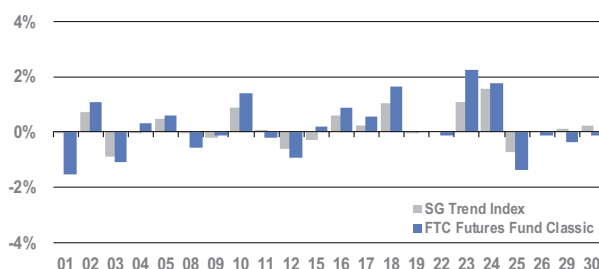
FTC Futures Fund Classic	20%
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### Margin allocation at month end



Net margin (as a percentage of fund assets) per sector.

### Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period vs. returns of the SG Trend Index. Indicative values for bank holidays.

Data source: FTC database;

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.

Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

\* Each investment is subject to a risk. Fund prices may rise or fall. Please read additional legal information on page two.



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