



FTC Classic

Monthly Report 5|2019

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Current performance*	ISIN	NAV	5 2019	YTD	12 months	5 years	download
FTC Futures Fund Classic (Euro)	LU0082076828	16.45	-0.06%	0.12%	-2.43%	12.75%	Fact Sheet
FTC Futures Fund Classic (USD)	LU0550775927	8.86	0.34%	1.72%	0.80%	26.57%	
Benchmark: SG Trend Index			-2.48%	4.55%	2.38%	12.68%	

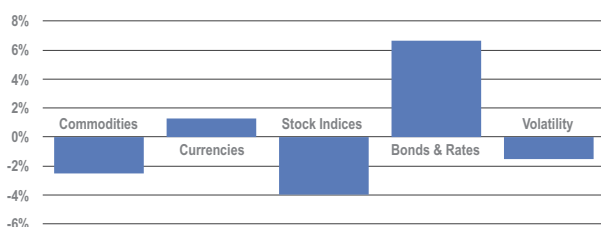
Performance commentary: The recent escalation of the trade conflict by the Trump administration with new sanctions against China and threats against Canada and Mexico, combined with new data suggesting a slowdown in economic growth, led to a flight from risk assets.

In the equity segment, almost all leading indices recorded significant losses. Energy commodities corrected in double digits, and industrial metals also traded at significant discounts compared with April. By contrast, the US dollar and

“safe” bonds were bought. Prices for ten-year US Treasury notes climbed by more than two percent, while the German Bund future rose by 1.8 percent.

The fund performed quite well in this difficult market situation, in which there were again many trend breaks. Losses in the equity and commodities segments were almost offset by gains in bond and currency trading. Our short-term trading models from the Intraday and Micro Groups performed best in this environment.

Sector contributions



Net contributions to the monthly performance per market segment.

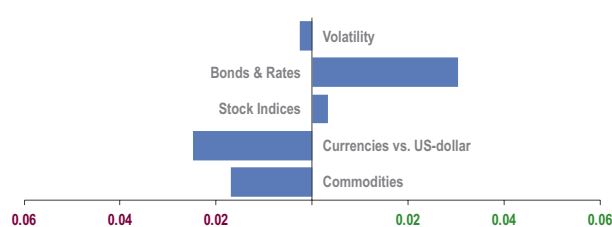
	Trend	Micro	Intraday	Quant
Currencies	+	+	+	n.a.
Bonds & Rates	++	++	++	n.a.
Stock Indices	--	-	-	+
Commodities	--	-	-	n.a.
Volatility	n.a.	n.a.	n.a.	-

Relative contributions of market segments and strategy groups from highly negative (--) over (almost) flat (0) to highly positive (++)

Margin/equity-ratio at month end

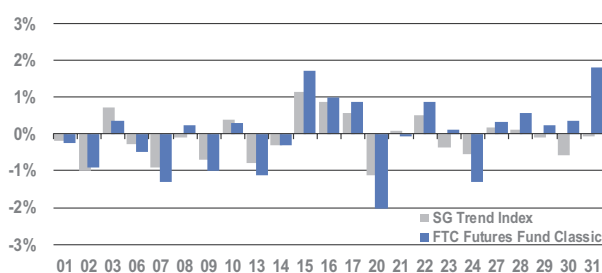
FTC Futures Fund Classic	14%
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Margin allocation at month end



Net margin (as a percentage of fund assets) per sector.

Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period vs. returns of the SG Trend Index. Indicative values for bank holidays.

Data source: FTC database;

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.

Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

* Each investment is subject to a risk. Fund prices may rise or fall. Please read additional legal information on page two.



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