



# FTC Classic

## Monthly Report 8|2019

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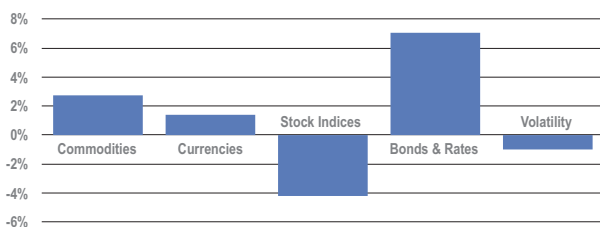
Current performance*	ISIN	NAV	8 2019	YTD	12 months	5 years	download
FTC Futures Fund Classic (Euro)	LU0082076828	18.25	6.04%	11.08%	4.11%	19.44%	<a href="#">Fact Sheet</a>
FTC Futures Fund Classic (USD)	LU0550775927	9.92	6.32%	13.89%	7.94%	34.97%	
Benchmark: SG Trend Index			6.27%	19.68%	12.50%	21.87%	

**Performance commentary:** New developments on old issues such as the trade war, Brexit and the economic downturn, together with the mass protests in Hong Kong, led to a bumpy August on the markets. Following an announcement by US President Trump of new punitive tariffs, the equity segment plummeted right at the beginning of the month. Thereafter, most of the traded indices turned into a volatile sideways movement and closed with losses except for the TSX in Canada. Typical for a stress scenario, industrial commodities also lost considerable ground, while

on the opposite side bonds of the highest credit rating rose significantly and the US dollar appreciated.

In this environment, the fund already turned individual equity positions such as the Nikkei and the Hang Seng to the short side, but nevertheless recorded losses in the equity segment. These were more than offset by trading in interest rate instruments, which was profitable to an above-average degree. Further profits came from the currency and commodities segments.

### Sector contributions



Net contributions to the monthly performance per market segment.

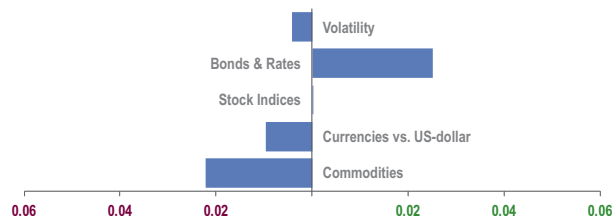
	Trend	Micro	Intraday	Quant
Currencies	+	+	0	n.a.
Bonds & Rates	++	+	++	n.a.
Stock Indices	--	-	-	0
Commodities	++	0	-	n.a.
Volatility	n.a.	n.a.	n.a.	-

Relative contributions of market segments and strategy groups from highly negative (--) over (almost) flat (0) to highly positive (++).

### Margin/equity-ratio at month end

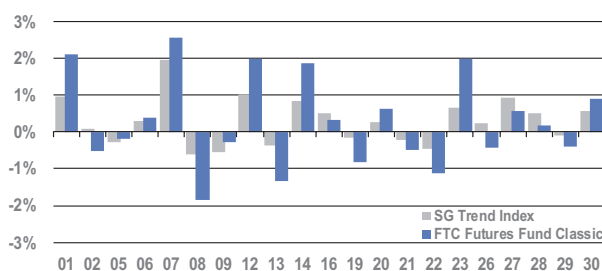
FTC Futures Fund Classic	11%
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### Margin allocation at month end



Net margin (as a percentage of fund assets) per sector.

### Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period vs. returns of the SG Trend Index. Indicative values for bank holidays.

Data source: FTC database;

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.

Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

\* Each investment is subject to a risk. Fund prices may rise or fall. Please read additional legal information on page two.



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