



FTC Classic

Monthly Report 01|2020

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Current performance*	ISIN	NAV	01 2020	YTD	12 months	5 years	download
FTC Futures Fund Classic (Euro)	LU0082076828	15.63	1.63%	1.63%	1.43%	-25.96%	Fact Sheet
FTC Futures Fund Classic (USD)	LU0550775927	8.62	1.89%	1.89%	5.25%	-15.07%	
Benchmark: SG Trend Index			0.89%	0.89%	13.85%	-7.55%	

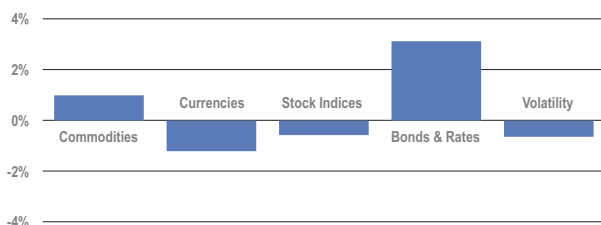
Performance commentary: Public attention was focused on the spread of the corona virus in China. Fears that the epidemic could develop into a pandemic and dampen the global economy are likely to have been the trigger for a turnaround in the markets. The risk-on regime ended in the middle of the month, after which risk assets were sold and the usual safe havens were sought.

Most leading stock indices closed with monthly losses. The deepest decline was in Hong Kong, where the Hang Seng Index fell 6.7 per-cent. Industrial raw materials were

sold on the futures markets. US light oil fell by almost 16 per-cent and copper by 10 per-cent. Gold and government bonds, on the other hand, rose – Ten-year US Treasury notes and the German Bund rose by more than 2.5 percent each. The dollar appreciated against the euro.

The fund was able to profitably exploit the resumption of the bond rally. Winning positions in gold, natural gas and coffee ensured a profit in commodity trading. Corrections in the equity and currency markets, on the other hand, off-set a part of the profits.

Sector contributions



Net contributions to the monthly performance per market segment.

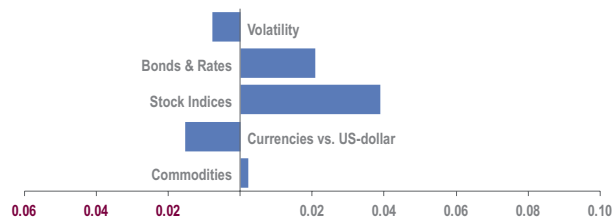
	Trend	Micro	Intraday	Quant
Currencies	-	-	-	n.a.
Bonds & Rates	++	++	++	n.a.
Stock Indices	--	+	0	+
Commodities	+	0	+	n.a.
Volatility	n.a.	n.a.	n.a.	-

Relative contributions of market segments and strategy groups from highly negative (--) over (almost) flat (0) to highly positive (++)

Margin/equity-ratio at month end

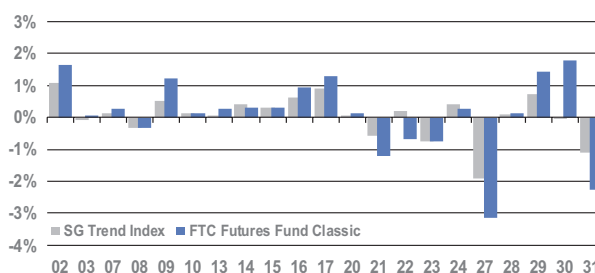
FTC Futures Fund Classic	16%
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Margin allocation at month end



Net margin (as a percentage of fund assets) per sector.

Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period vs. returns of the SG Trend Index. Indicative values for bank holidays.

Data source: FTC database;

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.

Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

* Each investment is subject to a risk. Fund prices may rise or fall. Please read additional legal information on page two.



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