



# FTC Classic

## Monthly Report 08|2020

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Current performance*	ISIN	NAV	08 2020	YTD	12 months	5 years	download
FTC Futures Fund Classic (Euro)	LU0082076828	17.10	1.00%	11.18%	-6.30%	-5.47%	<a href="#">Fact Sheet</a>
FTC Futures Fund Classic (USD)	LU0550775927	9.56	1.27%	13.00%	-3.63%	9.38%	
Benchmark: SG Trend Index			-1.65%	0.51%	-8.48%	-2.47%	

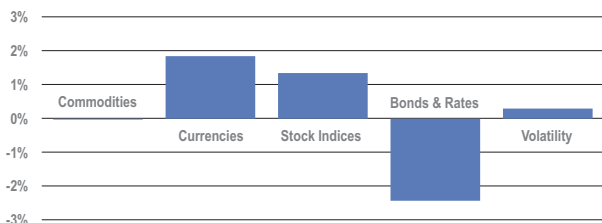
**Performance commentary:** An end to the ultra-loose monetary policy seems to be in the distant future after the central bank conference in Jackson Hole at the end of August. FED Chairman Powell announced here, among other things, a future transition to a flexible inflation target. Key economic data was relatively robust in August and in some cases turned out better than expected.

In this environment, the stock markets rose again, with US indices outperforming European indices. Prices for government bonds moved down during the rather volatile month: both US Treasuries and German Bunds traded

lower than recently. In the commodities segment, energy futures climbed for the fourth month in a row. Agricultural goods and industrial metals also became more expensive. In contrast, the gold rally of the past months took a break. On the currency markets, the weakness of the dollar continued at a subdued pace.

The fund benefited from the continuing trends in currencies and equities, while turbulence on the interest rate markets cost performance. In the end, a positive monthly return remained and the fund managed to outperform its benchmark.

### Sector contributions



Net contributions to the monthly performance per market segment

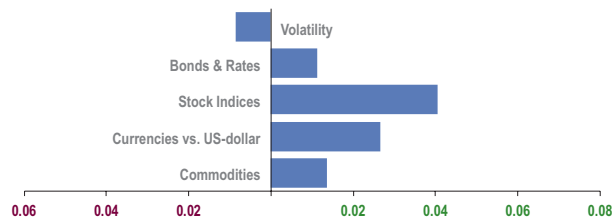
	Trend	Micro	Intraday	Quant
Currencies	++	+	+	n.a.
Bonds & Rates	--	0	-	n.a.
Stock Indices	+	0	+	-
Commodities	-	0	+	n.a.
Volatility	n.a.	n.a.	n.a.	+

Relative contributions of market segments and strategy groups from highly negative (--) over (almost) flat (0) to highly positive (++)

### Margin/equity-ratio at month end

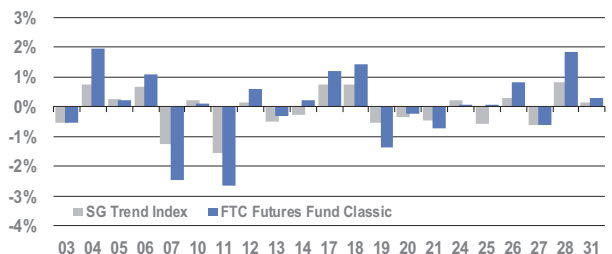
FTC Futures Fund Classic	14%
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### Margin allocation at month end



Net margin (as a percentage of fund assets) per sector

### Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period vs. returns of the SG Trend Index, indicative values for bank holidays

Data source: FTC database;

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.

Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

\* Each investment is subject to a risk. Fund prices may rise or fall. Please read additional legal information on page two.



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