



FTC Classic

Monthly Report 10|2020

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Current performance*	ISIN	NAV	10 2020	YTD	12 months	5 years	download
FTC Futures Fund Classic (Euro)	LU0082076828	15.38	-2.53%	0.00%	1.45%	-14.84%	Fact Sheet
FTC Futures Fund Classic (USD)	LU0550775927	8.62	-2.27%	1.89%	3.98%	-1.93%	
Benchmark: SG Trend Index			0.62%	-1.42%	-1.16%	-3.98%	

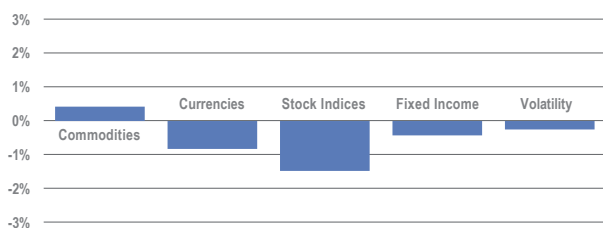
Performance commentary: Rapidly increasing numbers of cases in the corona pandemic raised fears, particularly in Europe, that a second lockdown could occur. And by the end of the month such a lockdown has been implemented in several countries, including Germany and France.

After a positive start during the first two weeks most of the major stock indices reacted with considerable price losses until the end of October. The German DAX was hit hardest with a minus of 9.4 percent for the month. Some industrial raw materials also went into free fall. US light

oil, for example, traded almost twelve percent cheaper than at the end of the previous month. Government bonds developed differently. While prices for US Treasuries fell, German bonds rose. In the currency segment, the dollar recovered in the last week of October gaining more than half a percent against the euro.

The fund closed the month with a loss, which was mainly due to the correction in the equity markets. The new relative strength of the dollar also cost significant performance. Only the profitable commodities segment managed to counter.

Sector contributions



Net contributions to the monthly performance per market segment

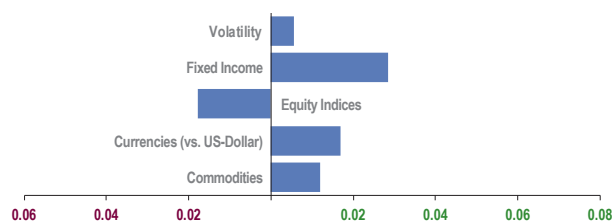
	Trend	Micro	Intraday	Quant
Currencies	-	0	-	n.a.
Bonds & Rates	-	0	+	n.a.
Stock Indices	-	-	-	0
Commodities	+	0	-	n.a.
Volatility	n.a.	n.a.	n.a.	-

Relative contributions of market segments and strategy groups from highly negative (--) over (almost) flat (0) to highly positive (++)

Margin/equity-ratio at month end

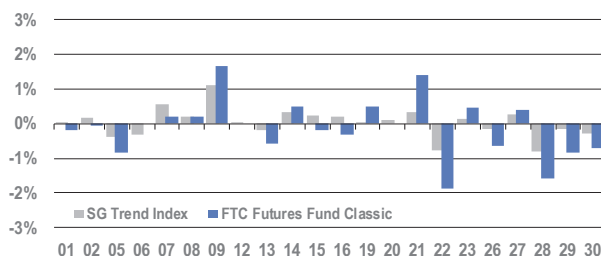
FTC Futures Fund Classic	21%
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Margin allocation at month end



Net margin (as a percentage of fund assets) per sector

Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period vs. returns of the SG Trend Index, indicative values for bank holidays

Data source: FTC database;

FTC Futures Fund Classic may invest substantial parts in derivative instruments as defined in § 73 InvFG 2011 as well as in term deposits or deposits with a maximum term of 12 months as defined by § 72 InvFG 2011. FTC Futures Fund Classic is subject to increased volatility due to the composition of its portfolio or the portfolio management techniques being used.

Warning for FTC Futures Fund Classic (USD share class): The USD share class is denominated in USD. The return may increase or drop due to fluctuations of currencies.

* Each investment is subject to a risk. Fund prices may rise or fall. Please read additional legal information on page two.



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