



FTC Classic

Monthly Report 12|2020



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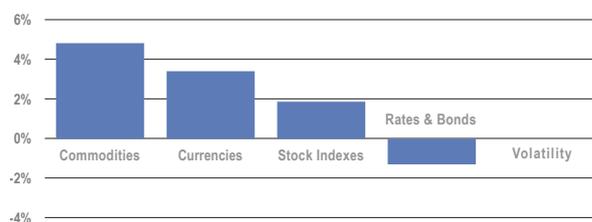
Performance*	ISIN	NAV	12 2020	2020	12 Months	5 Years	Download
FTC Futures Fund Classic B EUR	LU0082076828	16.48	8.78%	7.15%	7.15%	-7.83%	Fund Fact Sheet
FTC Futures Fund Classic B USD	LU0550775927	9.28	9.18%	9.69%	9.69%	7.16%	
SG Trend Index			6.59%	6.28%	6.28%	2.33%	

Performance commentary: Despite persistent disruptive actions by the still-incumbent U.S. president, the certainty of the imminent transfer of power in the White House grew. A trade deal between the UK and the EU was reached before Christmas, just avoiding a disorderly Brexit on January 1, 2021. Finally, the prospect of widespread Corona vaccines next year had a stabilizing effect on the markets. Under these circumstances, the year-end rally on the stock markets that started in November continued at a restrained pace. Commodity prices also rallied across the board, particularly strongly in the agricultural segment,

where, for example, the next soybean future on the CME rose by twelve percent. Bonds, on the other hand, trended sideways, but in some cases showed considerable volatility during the month. In currencies, the dollar weakness continued. The euro traded at a peak of just under 1.23 U.S. dollars.

The continued trends were very favourable to our trend-following strategies. The highest positive contribution came from commodities trading, followed by currencies and equity indices. The above-average performance in December resulted in a significant gain for the calendar year.

Sector contributions

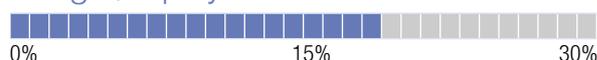


Net contributions to the monthly performance per market segment

	Trend	Micro	Intraday	Quant
Currencies	++	+	+	n.a.
Rates & Bonds	-	0	-	n.a.
Stock Indexes	+	0	+	0
Commodities	++	0	+	n.a.
Volatility	n.a.	n.a.	n.a.	0

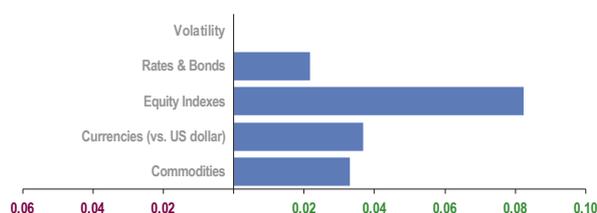
Relative contributions of market segments and strategy groups from highly negative (--) over (almost) flat (0) to highly positive (++)

Margin/Equity-Ratio at month end

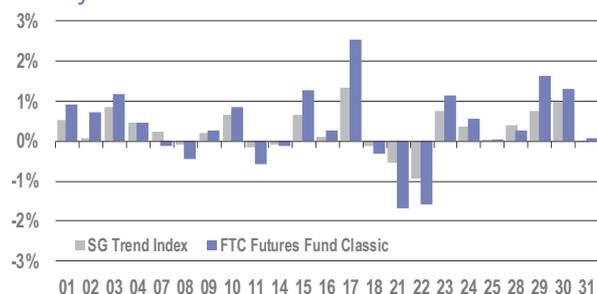


Data source: FTC database

Margin allocation at month end



Daily returns vs. benchmark



Daily returns of the FTC Futures Fund Classic (B Euro) in the reporting period vs. returns of the SG Trend Index, indicative values for bank holidays

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** Each investment is subject to a risk. Fund prices may rise or fall. Please read additional legal information on page two.



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